

COUNCIL TAX PROPOSAL: CALCULATION FOR 2025/26 BUDGET REPORT (Includes SCC and provisional SPCC council tax proposals)

		<u>2024/25</u>	<u>2025/26</u>	<u>2025/26</u>
EPSOM AND EWELL BOROUGH COUNCIL		2.99%	0.00%	2.98%
		£	£	£
				<i>Recommendation</i>
	Gross Service Expenditure	48,246,948	49,367,500	49,367,500
	Business Rate Tariff	9,343,565	9,454,364	9,454,364
	Business Rate Estimated Levy	207,522	243,689	243,689
	Gross Expenditure	57,798,035	59,065,553	59,065,553
	Gross Income & Reserve Transfers	39,437,977	39,098,257	39,098,257
	Business Rate Income - (Tariff Element/Levy)	9,551,087	9,698,053	9,698,053
	Budget Requirement	8,808,971	10,040,776	10,269,243
	Business Rate Retained Income	95,612	664,529	664,529
	Small Business Rate Relief Grant	1,652,534	1,139,369	1,139,369
	Compensation for Underindexing the Multiplier	292,000	305,126	305,126
	Revenue Support Grant	56,461	72,274	72,274
	Services Grant	9,035	0	0
	CSP Minimum Guaranteed Funding	46,172	0	0
	Funding Floor	0	337,790	337,790
	Collection Fund Surplus/(Deficit) - Council Tax	57,717	37,731	37,731
	Collection Fund Surplus/(Deficit) - Business Rates	-1,036,609	-171,202	-171,202
	External Funding	1,172,922	2,385,616	2,385,616
	Council Tax Requirement	7,636,049	7,655,160	7,883,627
	Council Tax Base (Band D Equiv. Properties)	33,762.43	33,846.93	33,846.93
	Basic Amount of Council Tax	£226.17	£226.17	£232.92
	Epsom & Ewell Borough Council			
<i>1/9ths</i>	<u>Valuation Band</u>			
6	A	£150.78	£150.78	£155.28
7	B	£175.91	£175.91	£181.16
8	C	£201.04	£201.04	£207.04
9	D	£226.17	£226.17	£232.92
11	E	£276.43	£276.43	£284.68
13	F	£326.69	£326.69	£336.44
15	G	£376.95	£376.95	£388.20
18	H	£452.34	£452.34	£465.84
	Surrey County Council Basic Amount (PROVISIONAL)			
	£1,846.35			
<i>1/9ths</i>	<u>Valuation Band</u>			
6	A	£1,172.40	£1,230.90	£1,230.90
7	B	£1,367.80	£1,436.05	£1,436.05
8	C	£1,563.20	£1,641.20	£1,641.20
9	D	£1,758.60	£1,846.35	£1,846.35
11	E	£2,149.40	£2,256.65	£2,256.65
13	F	£2,540.20	£2,666.95	£2,666.95
15	G	£2,931.00	£3,077.25	£3,077.25
18	H	£3,517.20	£3,692.70	£3,692.70
	Surrey Police & Crime Commissioner: Basic Amount (PROVISIONAL)			
	£337.12			
<i>1/9ths</i>	<u>Valuation Band</u>			
6	A	£215.71	£224.75	£224.75
7	B	£251.67	£262.20	£262.20
8	C	£287.62	£299.66	£299.66
9	D	£323.57	£337.12	£337.12
11	E	£395.47	£412.04	£412.04
13	F	£467.38	£486.95	£486.95
15	G	£539.28	£561.87	£561.87
18	H	£647.14	£674.24	£674.24

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EPSOM AND EWELL BOROUGH COUNCIL	2.99%	0.00%	2.98%
Council Tax Total			
Valuation Band			
A	£1,538.89	£1,606.43	£1,610.93
B	£1,795.38	£1,874.16	£1,879.41
C	£2,051.86	£2,141.90	£2,147.90
D	£2,308.34	£2,409.64	£2,416.39
E	£2,821.30	£2,945.12	£2,953.37
F	£3,334.27	£3,480.59	£3,490.34
G	£3,847.23	£4,016.07	£4,027.32
H	£4,616.68	£4,819.28	£4,832.78
EPSOM & EWELL BOROUGH COUNCIL ELEMENT OF THE COUNCIL TAX - CHANGES			
Council Tax at Band D =	£226.17	£ 226.17	£ 232.92
Increase in Council Tax (%)		0.00%	2.98%
Increase in Council Tax (per annum)		£0.00	£6.75
Increase in Council Tax (per month)		£0.00	£0.56
Increase in Council Tax (per week)		£0.00	£0.13
Income Generated from Council Tax Increase		£0	£228,467
Use of Working Balance		£228,467	£0
Equiv. Council Tax support from use of wkg bal.		£6.75	£0.00
Note:			
Budget Requirement	8,808,971	£10,040,776	£10,269,243
Increase in Budget Requirement		14.0%	16.6%